



WORC

WORKFORCE OPPORTUNITIES & RESIDENCY CAYMAN
CAYMAN ISLANDS GOVERNMENT

ANNUAL DECLARATION FOR HOLDER OF A RESIDENCY CERTIFICATE

Person of Independent Means

This declaration must be submitted to the Director of WORC annually between 1 and 31 December or, where the Certificate has been varied to allow the right to work, at the same time as the prescribed fee is being paid.

I _____ born _____ in _____
Name as it appears on Certificate Date of Birth Country of Birth

the holder of a Residency Certificate for Persons of Independent Means since _____, make oath and declare as follows:
Date of Certificate

1. Since the date upon which I was granted a Residency Certificate for Persons of Independent Means, or since my last annual declaration, whichever is later,

- (a) Neither I, nor my dependants (if applicable), have been convicted of an offence in the Cayman Islands or in another jurisdiction other than a traffic offence.
- (b) I have possessed, and continue to possess, adequate health insurance coverage for myself and my dependants.
- (c) I have has, and continue to have, a continuous source of annual income of at least CI\$120,000 (where the certificate holder resides in Grand Cayman) or CI\$75,000 (where the certificate holder resides in Cayman Brac or Little Cayman) or CI\$400,000 deposited in a local Bank.
- (d) I have sufficient financial resources to adequately maintain myself and my dependants.
- (e) I have maintained, and continue to maintain, an investment of at least CI\$1 Million locally of which at least CI\$500,000 is in developed real estate (where the Certificate holder resides in Grand Cayman) or at least CI\$250,000 locally of which at least CI\$125,000 is in developed real estate (where the Certificate holder resides in Cayman Brac or Little Cayman)
- (f) Neither my dependant(s) nor I have become a destitute person.**
- (g) Neither my dependant(s) nor I have suffered, and am not suffering from, a communicable disease.
- (h) I do not have residing with me in the Cayman Islands any dependant(s) who was not/were not authorised previously.
- (i) Neither my dependant(s) nor I have become mentally disordered or mentally defective as defined in the Mental Health Law.
- (j) Neither my dependant(s) nor I am a prostitute nor am I or they living on, or receiving, the proceeds of prostitution.
- (k) Neither my dependant(s) nor I have organised or engaged in subversive political activity, or organised, caused or promoted racism within the Cayman Islands or elsewhere.
- (l) I have been physically present in the Cayman Islands for a minimum of thirty days in aggregate in the calendar year to which this Declaration refers

** "destitute person" means a person who is, or is likely to be, a charge on public funds by reason of mental or bodily ill-health or insufficiency of means to support himself and his dependants, if any.

Important: If you are unable to make any of the eleven statements in paragraph 1 without making a false statement you must provide an explanation to the Director of WORC in writing without delay.

Warning: It is an offence under the Caymanian Protection Act (2022 Revision) for any person to make, cause or allow to be made any return, statement or representation which is false in a material particular and which he knows to be false or which he does not believe to be true. A person found guilty of this offence is liable on summary conviction in respect of a first offence, to a fine of \$5,000.00 and to imprisonment for one year or, in respect of a second or subsequent offence, to a fine of ten thousand dollars and to imprisonment for two years.

Signature of Declarer

Date (DD-MM-YY)

Sworn before me at _____, Cayman Islands, this _____ day of _____ 20____

Name

Justice of the Peace/Notary Public

Signature

Seal