



WORC

WORKFORCE OPPORTUNITIES & RESIDENCY CAYMAN
CAYMAN ISLANDS GOVERNMENT

ANNUAL DECLARATION FOR HOLDER OF A CERTIFICATE OF DIRECT INVESTMENT

This declaration must be submitted to the Director of WORC annually between 1 and 31 December or, where the Certificate has been varied to allow the right to work, at the same time as the prescribed fee is being paid.

I _____ born _____ in _____
Name as it appears on Certificate Date of Birth Country of Birth

the holder of a Certificate of Direct Investment since _____, make oath and declare as follows:
Date of Certificate

1. Since being granted a Certificate of Direct Investment (if this Declaration is being made on the first anniversary of that grant), or since my last declaration, whichever is later,
 - (a) I have provided to the Director of WORC audited financial statements pertaining to my investments at the required intervals¹.
 - (b) I have maintained, and continue to maintain, an investment of at least CI \$1,000,000 in a licensed employment generating business or businesses in the Cayman Islands.
 - (c) The business licence in respect of the business or businesses in which I have invested has not been revoked.
 - (d) I was physically present in the Cayman Islands for a minimum of ninety days in aggregate in the calendar year that precedes this annual declaration.
 - (e) The business or businesses in which I have invested have complied, and continue to comply, with the prescribed employment generating requirements².
 - (f) I have possessed, and continue to possess, adequate health insurance coverage for myself and my dependants.
born
 - (g) Neither my spouse nor I have organized or engaged in subversive political activity, or organized, caused or promoted racism within the Cayman Islands or elsewhere.
 - (h) Neither my spouse nor I have been convicted of an offence, other than a traffic offence, under the laws of the Cayman Islands or under the laws of another country.
 - (i) Neither my spouse nor I have become a destitute person. **
 - (j) Neither my spouse nor I have been medically certified to be suffering from a communicable disease.
 - (k) Neither my spouse nor I am a prostitute nor am I or he/she living on, or receiving, the proceeds of prostitution.
 - (l) I do not have residing with me in the Cayman Islands any dependant(s) who was not/were not authorized previously and who is not named in my Certificate.
 - (m) Neither my spouse nor I have become mentally disordered or mentally defective as defined in the Mental Health Law.

** "destitute person" means a person who is, or is likely to be, a charge on public funds by reason of mental or bodily ill-health or insufficiency of means to support himself and his dependants, if any.

Important: If you are unable to make any of the eleven statements in paragraph 1 without making a false statement you must provide an explanation to the Director of WORC in writing without delay.

Warning: It is an offence under the Caymanian Protection Act (2022 Revision) for any person to make, cause or allow to be made any return, statement or representation which is false in a material particular and which he knows to be false or which he does not believe to be true. A person found guilty of this offence is liable on summary conviction in respect of a first offence, to a fine of \$5,000.00 and to imprisonment for one year or, in respect of a second or subsequent offence, to a fine of ten thousand dollars and to imprisonment for two years.

Signature of Declarer

Date (DD-MM-YY)

Sworn before me at _____, Cayman Islands, this _____ day of _____ 20____

Name

Justice of the Peace/Notary Public

Signature

Seal