WORC
WORKFORCE OPPORTUNITIES & RESIDENCY CAYMAN
CAYMAN ISLANDS GOVERNMENT

Annual Declaration for Holders of a Certificate of Direct Investment

This declaration must be submitted to the Director of WORC annually between 1 and 31 December
or, where the Certificate has been varied to allow the right to work, at the same time as the prescribed fee is being paid.

I _____ born D/MMM/YY in _____,
Name as it appears on Certificate — Date of Birth — Country of Birth

the holder of a Certificate of Direct Investment since D/MMM/YY, make oath and declare as follows:
Date of Certificate

1. Since being granted a Certificate of Direct Investment (if this Declaration is being made on the first anniversary of that grant), or since my last declaration, whichever is later,

(a) I have provided to the Director of WORC audited financial statements pertaining to my investments at the required intervals[1].

(b) I have maintained, and continue to maintain, an investment of at least CI $1,000,000 in a licensed employment generating business or businesses in the Cayman Islands.

(c) The business licence in respect of the business or businesses in which I have invested has not been revoked.

(d) I was physically present in the Cayman Islands for a minimum of ninety days in aggregate in the calendar year that precedes this annual declaration.

(e) The business or businesses in which I have invested have complied, and continue to comply, with the prescribed employment generating requirements[2].

(f) I have possessed, and continue to possess, adequate health insurance coverage for myself and my dependants.

(g) Neither my spouse nor I have organized or engaged in subversive political activity, or organized, caused or promoted racism within the Cayman Islands or elsewhere.

(h) Neither my spouse nor I have been convicted of an offence, other than a traffic offence, under the laws of the Cayman Islands or under the laws of another country.

(i) Neither my spouse nor I have become a destitute person[3].

(j) Neither my spouse nor I have been medically certified to be suffering from a communicable disease.

(k) Neither my spouse nor I am a prostitute nor am I or he/she living on, or receiving, the proceeds of prostitution.

(l) I do not have residing with me in the Cayman Islands any dependant(s) who was not/were not authorized previously and who is not named in my Certificate.

(m) Neither my spouse nor I have become mentally disordered or mentally defective as defined in the Mental Health Law.

[1] the holder of a Certificate of Direct Investment is required to submit to the Director of WORC audited financial statements and details of the employment that has been generated at the end of the second and fifth year of his investment and at any time thereafter upon request by the Director of WORC.

[2] ”employment generating business” means a business in which at least thirty per cent of the total number of employees are Caymanian unless overriding circumstances dictate a lower percentage.

[3] "destitute person" means a person who is, or is likely to be, a charge on public funds by reason of mental or bodily ill-health or insufficiency of means to support himself and his dependants, if any.

Important: If you are unable to make any of the thirteen statements in paragraph 1 without making a false statement you must provide an explanation to the Director of WORC in writing without delay.

Warning: It is an offence under the Immigration (Transition) Law, 2018 for any person to make, cause or allow to be made any return, statement or representation which is false in a material particular and which he knows to be false or which he does not believe to be true. A person found guilty of this offence is liable on summary conviction in respect of a first offence, to a fine of $5,000.00 and to imprisonment for one year or, in respect of a second or subsequent offence, to a fine of ten thousand dollars and to imprisonment for two years.

_____ _____
Signature of Declarer — Date

Sworn before me at _____, Cayman Islands, this _____ day of _____ 20 _____

_____
Justice of the Peace/Notary Public