



Annual Declaration for Holder of a Residency Certificate (Substantial Business Presence)

This declaration must be submitted to the Director of WORC annually between 1 and 31 December
or, where the Certificate has been varied to allow the right to work, at the same time as the prescribed fee is being paid.

I _____ born _____ in _____,
Name as it appears on Certificate Date of Birth Country of Birth

a holder of a Residency Certificate (Substantial Business Presence) since _____, make oath and declare as follows:
Date of Certificate

1. Since the date upon which I was granted a Residency Certificate (Substantial Business Presence), or since my last annual declaration, whichever is later,
 - (a) I have maintained at least the prescribed level of local investment, that is:
 - (i) I own, either directly or indirectly, a minimum of ten percent of the shares in an approved category of business¹ through which I have established a substantial business presence in the Cayman Islands, or (ii) I have proved to the satisfaction of the Director or WORC that I am employed in a senior management capacity of an approved category of business¹ in Cayman.
 - (iii) through the purchase or lease of commercial real estate, my business(es) has established a physical presence in the Islands.
 - (iv) my business(es) employ a minimum of four full-time employees who are legally & ordinarily resident in the Islands for a minimum of nine months in the past calendar year.
 - (b) my permission to operate or work in the business has not been lost as a result of the revocation or non-renewal of a required license(s).
 - (c) none of my business licence(s) have been revoked.
 - (d) neither I, nor my dependants (if applicable), have been convicted of an offence in the Cayman Islands or in another jurisdictions other than a traffic offence.
 - (e) I have sufficient financial resources to adequately maintain myself and my dependants.
 - (f) I have not become a destitute person².
 - (g) I have possessed, and continue to possess, adequate health insurance coverage for myself and my dependants.
 - (h) I have not suffered, and am not suffering from, a communicable disease.
 - (i) I do not have residing with me in the Cayman Islands any dependants(s) who was not/were not authorised previously.
 - (j) I have not become mentally disordered or mentally defective as defined in the Mental Health Law.
 - (k) I am not a prostitute and am not living on, or receiving, the proceeds of prostitution.
 - (l) I have not organised or engaged in subversive political activity, or organised, caused or promoted racism within the Cayman Islands or elsewhere.
 - (m) I was physically resident in the Cayman Islands for a minimum of ninety days aggregate in the preceding calendar year.

¹"approved category of business" are listed in the Immigration (Transition) Regulations, 2019.

²"destitute person" means a person who is, or is likely to be, a charge on public funds by reason of mental or bodily ill-health or insufficiency of means to support himself and his dependants, if any.

Important: If you are unable to make any of thirteen statements, or their sub-statements, in paragraph 1 without making a false statement you must provide an explanation to the Director of WORC in writing without delay.

Warning: It is an offence under the Immigration (Transition) Law, 2018 for any person to make, cause or allow to be made any return, statement or representation which is false in a material particular and which he knows to be false or which he does not believe to be true. A person found guilty of this offence is liable on summary conviction in respect of a first offence, to a fine of \$5,000.00 and to imprisonment for one year or, in respect of a second or subsequent offence, to a fine of ten thousand dollars and to imprisonment for two years.

Signature of Certificate Holder

Date

Sworn before me at _____, Cayman Islands, this _____ day of _____ 20 _____

Justice of the Peace/Notary Public